

GREENFIELDS COMPLEX 6 MONTH ANALYSIS ACTUAL TO BUDGET JULY 2016 - DECEMBER 2016
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	TOTAL	BUDGET	DIFFERENCE
Ordinary Income/Expense			
Income			
Clubhouse Bookings	250		
Insurance Recoveries	11050		
Legal Fee Recoveries	750		
Levies	765282	765173	
Total Income	777332	765173	12159
Expense			
Audit Fee		9250	-9250
Bank Service Charges	5028	5000	28
Caretaking Fee	35004	35000	4
Ekurhuleni			
Electricity			
Pre Paid Meters	26110		
Electricity - Other	-16410		
Total Electricity	9700	26500	-16800
Refuse Removal	8432	7000	1432
Sewerage	29295	50000	-20705
Water	46399	82500	-36101
Total Ekurhuleni	93826	139500	-45674
Insurance	49243	37500	11743
Legal			
Professional Fees	5000	5000	0
Total Legal	5000	5000	0

	<u>TOTAL</u>	<u>BUDGET</u>	<u>DIFFERENCE</u>
Managing Fees			
Project Management	10000	0	10000
Managing Fees - Other	50406	50000	406
Total Managing Fees	<u>60406</u>	<u>50000</u>	<u>10406</u>
Office Expense			
Internet & Telephony	1981	2000	-19
Stationery	2556	1000	1556
Total Office Expense	<u>4537</u>	<u>3000</u>	<u>1537</u>
Pest Control	5250	5000	250
R&M - Signage	700	2500	-1800
Repairs & Maint - Garden	3802	15000	-11198
Repairs & Maint - Painting			
Repairs & Maint - Painting - Oth	11652	15000	-3348
Total Repairs & Maint - Painting	<u>11652</u>	<u>15000</u>	<u>-3348</u>
Repairs & Maint - Swimming Pool	4312	7500	-3188
Repairs & Maint. - Electric	29437	35000	-5563
Repairs & Maint. Plumbing	53173	25000	28173
Repairs & Maint. Building	27407	21500	5907
Salaries & Wages			
Pensions	8269		
UIF	2057		
Salaries & Wages - Other	116091		
Total Salaries & Wages	<u>126417</u>	<u>115000</u>	<u>11417</u>
Security	172450	162500	9950
Sundries			
Cleaning	2646	2750	-104
Total Sundries	<u>2646</u>	<u>2750</u>	<u>-104</u>

	<u>TOTAL</u>	<u>BUDGET</u>	<u>DIFFERENCE</u>
Total Expense	690290	717500	-27210
Net Ordinary Income	87042	47673	39369
Other Income/Expense	0		0
Other Income	0		0
Interest Income	3420	12500	-9080
Total Other Income	<u>3420</u>	<u>12500</u>	<u>-9080</u>
Net Other Income	<u>3420</u>	<u>12500</u>	<u>-9080</u>
Profit for the Year (excluding Painting Project)	<u><u>90462</u></u>	<u><u>60173</u></u>	<u><u>30289</u></u>

PROJECTS WHICH WERE BUDGETTED FOR FROM RESERVES

R&M - New Painting	29075		
R&M - New Plaster	16148		
	<u>45223</u>	<u>76000</u>	<u>30777</u>

Total Profit for the Year **45239**